



EAST PIERCE FIRE & RESCUE

June 2024

for July 16, 2024 Meeting

Current Month	Year to Date	Budget Resolution 1034	Remaining Amount	Remaining Percent
			6 Months Remaining =	50.00%

General Fund (Current Expense)

Net Cash & Investments 12/31/2023 \$ 12,658,683 Budgeted

Operating Revenues					
	Current Month	Year to Date	Budget Resolution 1034	Remaining Amount	Remaining Percent
Property Tax - Current	180,343	21,355,066	40,405,095	19,050,029	47.1%
Property Tax - Prior Year/Delinquent	20,551	310,702	-	(310,702)	0.0%
Other Taxes	-	20,985	18,500	(2,485)	-13.4%
Regular EMS Transport	291,565	1,579,782	2,900,000	1,320,218	45.5%
GEMT Transport	292,251	1,524,075	2,112,000	587,925	27.8%
GEMT Reconciliation	-	-	400,000	400,000	100.0%
Intergovernmental	8,988	146,058	201,375	55,317	27.5%
Tehaleh Mitigation	-	86,800	100,000	13,200	13.2%
Transfers in from Reserves/Capital	-	99,390	7,700,565	7,601,175	98.7%
Other Revenue	419,387	1,054,430	2,001,453	947,023	47.3%
Total Operating Revenues	1,213,085	26,177,287	55,838,988	29,661,701	53.1%

Reserved: Advance Travel & Petty Cash (Imprest Accounts) \$15,100 Not Included

Operating Expenses	Current Month	Year to Date	Budget Resolution 1034	Remaining Amount	Remaining Percent
Administration (Comm, Fire Chief, Deputy Chief, Finance, HR)	191,562	1,415,559	3,260,984	1,845,425	56.6%
Operations (Fire, Training, Volunteers)	2,513,616	16,227,192	33,360,160	17,132,968	51.4%
EMS	213,975	1,465,185	3,286,873	1,821,688	55.4%
Prevention (Fire Prevention, Pub Ed)	118,075	598,160	1,401,954	803,794	57.3%
Logistics (Logistics, Emerg. Mgmt, IT)	292,952	2,648,569	5,055,431	2,406,862	47.6%
Capital (Project Manager)	28,956	175,351	201,677	26,326	13.1%
Reserve Purchases (Equipmt., EMS, Facility)	1,589	1,094,332	7,498,888	6,404,556	85.4%
Transfers Out	-	2,071,581	1,773,021	(298,560)	-16.8%
Total Operating Expenses	3,360,726	25,695,929	55,838,988	30,143,059	54.0%
Payroll Clearing Accruals	(33,263)	(23,715)			
Operating Expenses Net of Accruals	3,327,462	25,672,214	55,838,988		
Ending Net Cash & Investments			\$ 13,163,756		

Reserve Fund

Net Cash & Investments 12/31/2023 \$ 33,032,937 Budgeted

Reserve Balances	Other Revenues	Transfer In	Transfer Out	Balance as of 06/30/24	(Short)/Over
General Reserve				4,498,091	47,106
Equipment Reserve				14,059,312	N/A
Facilities Reserve				1,190,940	390,940
Employee Compensation Reserve				950,915	150,915
Capital Facilities Phase 2				15,165,061	Balance
Sale of Tax Title Property					
Investment Interest	158,100				
Current Month Total	158,100	-	-		
Year to Date Total	\$ 908,740	\$ 2,071,581	\$ -	\$ 35,864,319	



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June 2024

for July 16, 2024 Meeting

Capital (Construction) Fund UTGO Bonds 2022	Current Month	Year to Date	Budget Resolution 1034	Remaining Amount	Remaining Percent
Net Cash & Investments 12/31/2023			\$ 42,618,324	Budgeted	
Revenues					
Investment Interest	144,383	992,344	2,100,000	1,107,656	0.0%
Total Revenues	144,383	992,344	2,100,000	1,107,656	
Expenses					
Capital Purchases	696	26,959	-	-	0.0%
Capital Purchases-Station 111	624,022	4,450,562	-	-	0.0%
Capital Purchases-Station 112	16,601	328,893	-	-	0.0%
Capital Purchases-Station 114	287,175	2,790,006	-	-	0.0%
Capital Purchases-Station 117	255,277	2,298,337	-	-	0.0%
Capital Purchases-Station 118	37,105	209,511	-	-	0.0%
Capital Purchases-Station 124	-	-	-	-	0.0%
Transfer Out - GF - Cap Fac Mgr	-	99,390	201,677	102,287	0.0%
Total Expenses	1,220,876	10,203,658	201,677	-	0.0%
Ending Net Cash and Investments			\$ 44,516,647		

**** Note: \$1,000,000 of Ending Net Cash reserved for IRS for arbitrage true-up ****