



EAST PIERCE FIRE & RESCUE

September 2024

for October 15, 2024 Meeting

Current Month	Year to Date	Budget Resolution 1034	Remaining Amount	Remaining Percent
3 Months Remaining =				25.00%

General Fund (Current Expense)

Net Cash & Investments 12/31/2023 \$ **12,658,683** Budgeted

Operating Revenues					
	Current Month	Year to Date	Budget Resolution 1034	Remaining Amount	Remaining Percent
Property Tax - Current	459,506	22,114,344	40,405,095	18,290,751	45.3%
Property Tax - Prior Year/Delinquent	7,148	341,007	-	(341,007)	0.0%
Other Taxes	-	21,304	18,500	(2,804)	-15.2%
Regular EMS Transport	285,519	2,471,839	2,900,000	428,161	14.8%
GEMT Transport	224,016	2,416,646	2,112,000	(304,646)	-14.4%
GEMT Reconciliation	-	290	400,000	399,710	99.9%
Intergovernmental	4,331	158,617	201,375	42,758	21.2%
Tehaleh Mitigation	-	86,800	100,000	13,200	13.2%
Transfers in from Reserves/Capital	-	1,285,581	7,700,565	6,414,984	83.3%
Other Revenue	509,544	1,867,959	2,001,453	133,494	6.7%
Total Operating Revenues	1,490,063	30,764,386	55,838,988	25,074,602	44.9%

Reserved: Advance Travel & Petty Cash (Imprest Accounts) \$15,100 Not Included

	Current Month	Year to Date	Budget Resolution 1034	Remaining Amount	Remaining Percent
Operating Expenses					
Administration <i>(Comm, Fire Chief, Deputy Chief, Finance, HR)</i>	544,233	2,608,894	3,260,984	652,090	20.0%
Operations <i>(Fire, Training, Volunteers)</i>	2,747,668	24,710,230	33,360,160	8,649,930	25.9%
EMS	275,381	2,188,840	3,286,873	1,098,033	33.4%
Prevention <i>(Fire Prevention, Pub Ed)</i>	115,825	926,884	1,401,954	475,070	33.9%
Logistics <i>(Logistics, Emerg. Mgmt, IT)</i>	324,800	3,750,632	5,055,431	1,304,799	25.8%
Capital <i>(Project Manager)</i>	23,080	276,117	201,677	(74,440)	-36.9%
Reserve Purchases <i>(Equipmt., EMS, Facility)</i>	8,928	1,310,410	7,498,888	6,188,478	82.5%
Transfers Out	167,813	2,245,930	1,773,021	(472,909)	-26.7%
Total Operating Expenses	4,207,729	38,017,938	55,838,988	17,821,050	31.9%
Payroll Clearing Accruals	(34,832)	(22,521)			
Operating Expenses Net of Accruals	4,172,897	37,995,416	55,838,988		
Ending Net Cash & Investments			\$ 5,427,652		

Reserve Fund

Net Cash & Investments 12/31/2023 \$ **33,032,937** Budgeted

Reserve Balances	Other Revenues	Transfer In	Transfer Out	Balance as of 09/30/24	(Short)/Over
General Reserve		167,813		4,737,703	286,718
Equipment Reserve				13,363,876	N/A
Facilities Reserve				1,228,927	428,927
Employee Compensation Reserve				974,848	174,848
Capital Facilities Phase 2				15,095,208	Balance
Sale of Tax Title Property					
Investment Interest	150,791				
Current Month Total	150,791	167,813	-		
Year to Date Total	\$ 1,387,399	\$ 2,239,394	\$ 1,110,229	\$ 35,400,562	



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Capital (Construction) Fund UTGO Bonds 2022	Current Month	Year to Date	Budget Resolution 1034	Remaining Amount	Remaining Percent
Net Cash & Investments 12/31/2023			\$ 42,618,324	Budgeted	
Revenues					
Investment Interest	119,954	1,389,408	2,100,000	710,592	0.0%
Transfer In - Vendor Refund	-	6,536		-	0.0%
Total Revenues	119,954	1,395,944	2,100,000	710,592	
Expenses					
Capital Purchases	-	26,959	-	-	0.0%
Capital Purchases-Station 111	333,623	7,177,412	-	-	0.0%
Capital Purchases-Station 112	18,556	381,461	-	-	0.0%
Capital Purchases-Station 114	585,084	3,825,446	-	-	0.0%
Capital Purchases-Station 117	837,980	3,935,851	-	-	0.0%
Capital Purchases-Station 118	1,088	224,192	-	-	0.0%
Capital Purchases-Station 124	-	-	-	-	0.0%
Transfer Out - GF - Cap Fac Mgr	-	175,352	201,677	26,325	0.0%
Total Expenses	1,776,332	15,746,674	201,677	-	0.0%
Ending Net Cash and Investments			\$ 44,516,647		

**** Note: \$1,000,000 of Ending Net Cash reserved for IRS for arbitrage true-up ****